

## **Giving From the Heart Helps Donors and our Community**

**Cook Lougheed** was born in Montpelier, Ohio, attended grade school in Bryan, Ohio, and moved to Fort Wayne when he was in eighth grade. He graduated from North Side High School, attended Ball State University for one year and joined the Marines to attend Officers Candidates School. At the end of World War II, he returned to college at Purdue University and earned a degree in civil engineering.

His first job was at the United States Patent Office in Virginia. From there he came to Fort Wayne to work for Magnavox as an industrial engineer. Six months later he went to work for May Construction Company as an engineer. Five years went by. Cook decided to enter the business world and started Earth Construction and Engineering, which still is in business today.

Cook knows the meaning of tradition and passing along those traditions from generation to generation. While attending Purdue he played football. His son, Scott, played football and his grandson, Peter, has also followed the tradition. He also knows the importance of giving back to charitable organizations that he has close ties with, such as Purdue University, Parkview Hospital, Boy Scouts, their church, and others.

"Fort Wayne has been great to me and Jeanne (his wife), and we have wanted to give back to this community. We had a gift in mind for the Children's Zoo to be included in our will. After learning about charitable gift annuities, we decided to do it now. It helps both the zoo and us—the zoo



Jim Anderson, Executive Director, Fort Wayne Children's Zoo is pictured with Cook Lougheed at Monkey Island.

knows a future gift is coming and the charitable gift annuity gives us income for the rest of our lives."

## Here's how a charitable gift annuity works:

Suppose you are 75 years old and create a charitable gift annuity of \$25,000. You receive additional annual income of \$1,775 for the rest of your life. The return is 7.1% of the gift value, and you end up with an immediate charitable tax deduction of \$9,394.50!

Your gift will be used to pay income to you for the rest of your life, a portion of which will be tax-free. Upon your passing, the remaining assets in the annuity will be used for an endowment fund for the beneficiary at the Fort Wayne Community Foundation. You have the flexibility to choose what this fund can be used for—a scholarship fund, a family endowment fund or, like the Lougheeds, an endowment for a charity close to your heart.

For more information contact us at: 701 S. Clinton Street, Suite 210, Fort Wayne, IN 46802 phone: 260.426.4083 fax: 260.424.0114 email: info@fwcf.org website: www.fwcf.org